

Markets in Financial Instruments Directive (MiFID)

The purpose of MiFID is to maintain a single consistent regulatory regime over the Investment Services markets across all member states of the European Economic Area (EEA).

MiFID was introduced on 1st November 2007 and has three principal objectives:

- Most importantly, MiFID intends to offer clients greater protection from fraudulent practices by introducing more robust procedures and by making markets more competitive.
- MiFID aims to create a single consistent Investment Services market across the European Economic Area.
- Thirdly, MiFID aims to respond to the ongoing changes in securities markets.

Mercater are pleased to confirm that all the necessary requirements to be MiFID compliant have been met and are contained within our new Client Agreement which is available on request.

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