

Income Core Strategy

Whilst the strategy constantly evolves in line with market dynamics, the parameters are featured below:

Investment objective

To maximise returns from dividend income and fixed interest coupons whilst ensuring minimised risk to capital values through a diversified portfolio of 'collective' investments which may invest in UK and international equities, corporate and sovereign bonds and cash.

Risk profile

The capital value will fluctuate in the medium term and capital values may be negative over short time horizons. Risk profile – Medium to low.

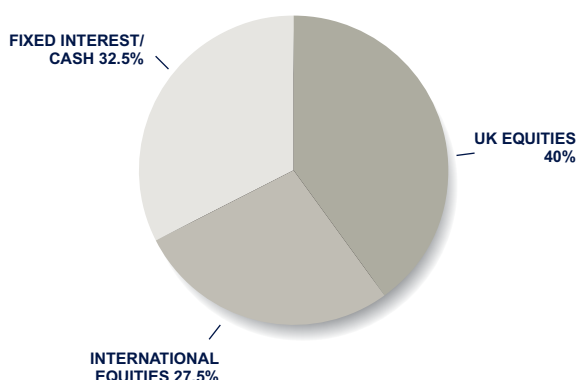
Minimum investment period

The strategy is not appropriate for investors with a time horizon of less than 5 years.

Liquidity

Typically, liquidity will not exceed 50%.

Typical strategy asset allocation



Top 3 Holdings

Schroder Income Maximiser

Neptune Income

JPMF £ Liquidity

KEY FACTS

Yield objective	5%
Minimum investment Lump sum	£100,000
Charges	
Initial	1%
Annual	1%
Wrappers	
PEP/ISA	✓
SIPP	✓
Offshore Bond	✓
Onshore Bond	✓

Phone: 0161 926 7150

Fax: 0161 926 7155

Web: www.mercater.com

This document has been prepared for private circulation and is not intended for clients categorised as retail clients under the rules of the Financial Services Authority. This is not a solicitation, or an offer to buy or sell any security. Recommendations do not necessarily imply their suitability for individual portfolios or situations in respect of which further advice should be sought. The price of securities and the income from them can go down as well as up and the amount originally invested may not be received back in full. The past performance of a market or a security is not necessarily indicative of future trends. Opinions and recommendations are given in good faith but without legal responsibility and are subject to change without notice. However, this does not include any duty or liability which Mercater Capital Management has under The Financial Services and Markets Act 2000. Mercater Capital Management and or companies associated with it may within the last 12 months have provided investment advice or services in connection with any securities referred to, or related securities, or those companies and their officers and employees may have a position or engage in such securities. Mercater Capital Management is authorised and regulated by the Financial Services Authority. FSA Register No: 138800. Registered Office: Whitehead House, Pacific Road, Altrincham, Cheshire. WA14 5BJ. Tel: 0161 926 7150.